**DAC: General Mandate 2020**

On 19 Mar 2020, Viglacera Dong Anh Joint Stock Company announced the General Mandate 2020 as follows:

Article 1: Approve the following contents:

1. The report on business results in 2019 audited by AASC Auditing Firm Company Limited (AASC), as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Indicators | Unit | Year 2019 | Rate Realization/ Plan (%) |
| Plan | Realization |  |
| 1 | Profit before tax | Million dongs  | 1,000 | -917 | 91.70% |
| 2 | Revenue | Million dongs  | 58,700 | 52,265 | 89.04% |
| 3 | Basic depreciation | Million dongs  | 3,030 | 2,399 | 79.17% |
| 4 | Value of inventory | Million dongs  | 7,168 | 6,365 | 88.80% |
| 5 | Receivable debts | Million dongs  | 2,525 | 5,832 | 230.97% |
| 6 | Average income | VND 1,000  | 7,453 | 7,360 | 98.75% |
| 7 | Investment execution | Million dongs  | 2 470 | 338 | 13.68% |
| 8 | Repair of machinery, equipment | Million dongs  | 2,100 | 1,086 | 51.71% |

The General Meeting of Shareholders voted with the percentage of voting shares reaching 100% of the total voting shares at the Meeting

2. Business and production plan in 2020

2.1 Some major indicators in 2020

- Profit before tax: -1,500 million dongs

- Revenue: 52,000 million dongs

- Basic depreciation: 2,400 million dongs

- Inventory of finished products: 5,600 million dongs

- Receivable debts: 2,800 million dongs

- Average income: VND 7,500,000/ person/ month T

The General Meeting of Shareholders voted with the percentage of voting shares reaching 100% of the total voting shares at the Meeting

 2.2 Plan for basic construction in 2020:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No | Investment items (projects) | Unit | Quantity | Execution time | Expected investment  | 2019 investment plan |
| 1 | 2.5 ton Forklift  | Pcs | 1 | Q.II/ 2020 | 350 | 350 |
| 2 | Semi-automatic tile presser | Pcs | 2 | Q.I/ 2020 | 150 | 150 |
| 3 | Automatic cross cutter | Pcs | 2 | Q.II/ 2020 | 120 | 120 |
| 4 | Mechanical lathe | Pcs | 1 | Q.I/ 2020 | 150 | 150 |
| 5 | Milling machine | Pcs | 1 | Q.IV/ 2020 | 150 | 150 |
|  | Total |  |  |  | 920 | 920 |

The General Meeting of Shareholders voted with the percentage of voting shares reaching 100% of the total voting shares at the Meeting

 3. Remuneration of the Board of Directors, Board of Supervisors, and Company Secretary in 2019: None due to a large of the Company's accumulated losses

4. Remuneration of the Board of Directors, Board of Supervisors, Company Secretary 2020:

According to Decision No.88/TCT-HDQT dated December 10, 2019 on promulgating the Regulation on representatives of Vigalcera Corporation – Joint Stock Company in other enterprises

- Based on the results of production and business in 2020, the remuneration paid to the Board of Directors, the Board of Supervisors and the Company Secretary will be submitted to the General Meeting of Shareholders in 2021.

The General Meeting of Shareholders voted with the percentage of voting shares reaching 100% of the total voting shares at the Meeting

5. Member of Board of Directors and Supervisory Board: No change

The General Meeting of Shareholders voted with the percentage of voting shares reaching 100% of the total voting shares at the Meeting,

6. Selecting an audit unit for the fiscal year 2020

- The General Meeting of Shareholders approved the selection of AASC Auditing Firm Co., Ltd. (AASC) as the auditor for the financial statements of 2020 (including the review of quarterly financial statements) for the Company

- Authorize the Company Director to negotiate and sign contracts according to the current law

- In case of replacing the auditing unit, the General Meeting of Shareholders authorizes the Board of Directors to select the replacement (one of the units named in the list of independent auditing units approved by the State Securities Committee for auditing listed companies)

The General Meeting of Shareholders voted with the percentage of voting shares reaching 100% of the total voting shares at the Meeting

Article 2: Implementation provisions

- General Mandate 2020 of Viglacera Dong Anh Joint Stock Company takes effect from March 19, 2020

- The General Meeting of Shareholders assigned the Board of Directors of the Company and the Board of Management to carry out the contents stated in Article 1 of the General Mandate according to the Company's Charter and current laws

- This General Mandate was approved by the Annual General Meeting of Shareholders of Viglacera Dong Anh Joint Stock Company in 2020